

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Saturn Oil & Gas Inc.					
<b>Reporting Year</b>	<b>From</b>	1/1/2020	<b>To:</b>	12/31/2020	<b>Date submitted</b>	4/17/2023

<b>Reporting Entity ESTMA Identification Number</b>	E065774	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

<b>Other Subsidiaries Included</b> (optional field)	None
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**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Scott Sanborn	<b>Date</b>	4/17/2023
<b>Position Title</b>	Chief Financial Officer		

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<b>Reporting Year</b>	<b>From:</b> 1/1/2020	<b>To:</b> 12/31/2020	<b>Currency of the Report</b> CAD
<b>Reporting Entity Name</b>	Saturn Oil & Gas Inc.		
<b>Reporting Entity ESTMA Identification Number</b>	E065774		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	Government of Saskatchewan	Ministry of Energy and Resources	-	180,000	-	-	-	-	-	180,000	Ministry of Energy and Resources - \$180,000
Canada	Government of Alberta	Alberta Energy Regulator	-	-	240,000	-	-	-	-	240,000	Alberta Energy Regulator - \$240,000

**Additional Notes:** All payments were made in Canadian Dollars (CAD). Payments reported in the ESTMA Report reflect gross payments made directly by Saturn, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Saturn are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.

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<b>Reporting Entity Name</b>	Saturn Oil & Gas Inc.			
<b>Reporting Entity ESTMA Identification Number</b>	E065774			
<b>Subsidiary Reporting Entities (if necessary)</b>				

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Saskatchewan	-	180,000	-	-	-	-	-	<b>180,000</b>	
Canada	Alberta	-	-	240,000	-	-	-	-	<b>240,000</b>	

**Additional Notes<sup>3</sup>:** All payments were made in Canadian Dollars (CAD). Payments reported in the ESTMA Report reflect gross payments made directly by Saturn, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Saturn are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.