

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Saturn Oil & Gas Inc.
Reporting Year **From** 1/1/2022 **To:** 12/31/2022 **Date submitted** 5/30/2023

Reporting Entity ESTMA Identification Number E065774
 Original Submission
 Amended Report

Other Subsidiaries Included
(optional field) None

Not Consolidated

Not Substituted

Attestation by Reporting Entity
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Scott Sanborn **Date** 5/30/2023
Position Title Chief Financial Officer

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Reporting Entity ESTMA Identification Number	E065774			
Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Saskatchewan	Government of Saskatchewan		3,490,000	12,660,000	340,000					16,490,000	Ministry of Finance, Ministry of Agriculture, Saskatchewan Ministry of Energy & Resources, Saskatchewan Ministry of Agriculture, Saskatchewan Workers' Compensation Board, Sasktel, Technical Safety Authority, Water Security Agency
Canada -Saskatchewan	Rural Municipality of Moose Creek		740,000							740,000	
Canada -Saskatchewan	Rural Municipality of Mount Pleasant		830,000							830,000	
Canada -Saskatchewan	Rural Municipality of Reciprocity		670,000							670,000	
Canada -Saskatchewan	Rural Municipality of Silverwood		230,000							230,000	
Canada -Saskatchewan	Rural Municipality of Storthoaks		380,000							380,000	
Canada -Saskatchewan	Rural Municipality of Browning		340,000							340,000	
Canada -Saskatchewan	Rural Municipality of Antler		490,000		750,000					1,240,000	
Canada -Saskatchewan	Rural Municipality of Brock		150,000							150,000	
Canada -Saskatchewan	Rural Municipality of Enniskillen		390,000							390,000	
Canada -Saskatchewan	Rural Municipality of Kindersley		-		150,000					150,000	
Canada -Saskatchewan	Rural Municipality of Martin		150,000							150,000	
Canada -Saskatchewan	Rural Municipality of Moose Mountain		870,000							870,000	
Canada -Saskatchewan	Rural Municipality of Snipe Lake		140,000		150,000					290,000	

Additional Notes: All payments were made in Canadian Dollars (CAD). Payments reported in the ESTMA Report reflect gross payments made directly by Saturn, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Saturn are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.

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Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Saskatchewan	Saskatchewan	8,870,000.00	12,660,000	1,390,000					22,920,000	

Additional Notes³: All payments were made in Canadian Dollars (CAD). Payments reported in the ESTMA Report reflect gross payments made directly by Saturn, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Saturn are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.