

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Ridgeback Resources Inc.					
Reporting Year	From	1/1/2023	To:	3/6/2023	Date submitted	5/27/2024
Reporting Entity ESTMA Identification Number	E341113	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Scott Sanborn	Date	5/27/2024
Position Title	Chief Financial Officer		

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Reporting Year	From: 1/1/2023	To: 3/6/2023			
Reporting Entity Name	Ridgeback Resources Inc.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E3411113				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada - Alberta	Government of Alberta		-	9,030,000	130,000					9,160,000	Third party payments to agents included in the report In-kind settlement volumes are determined via the relevant government legislation and valued at realized market prices. Of the \$9,030,000 in Royalties paid to the Government of Alberta, \$6,210,000 were paid in-kind. Includes cash payments on behalf of non reporting entities. Alberta Boilers Safety Association Alberta Petroleum Marketing Commission, Ministry of Municipal Affairs, Minister of Finance, Provincial Treasurer - Crown Royalties, Alberta Fish and Game, Workers Compensation Board
Canada	Government of Canada		-	110,000	-					110,000	IOGC
Canada - Saskatchewan	Government of Saskatchewan		250,000	-	10,000					260,000	Ministry of Agriculture, Ministry of Finance, SaskEnergy, SaskPower, Sasktel

Additional Notes:

(1) All payments were made in Canadian Dollars (CAD). Payments reported in the ESTMA Report reflect gross payments made directly by Ridgeback, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Ridgeback are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.

(2) Ridgeback Resources Inc. was amalgamated with Saturn Oil and Gas on March 7th, 2023. The following ESTMA Report reflects that of a shortened period between January 1, 2023 and March 6, 2023.

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Reporting Year	From: 1/1/2023	To: 3/6/2023	
Reporting Entity Name	Ridgeback Resources Inc.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E341113		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Canada - Alberta	-	9,030,000	130,000					9,160,000	
Canada	Canada	-	110,000	-					110,000	
Canada	Canada - Saskatchewan	250,000	-	10,000					260,000	

Additional Notes³:

(1) All payments were made in Canadian Dollars (CAD). Payments reported in the ESTMA Report reflect gross payments made directly by Ridgeback, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Ridgeback are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.

(2) Ridgeback Resources Inc. was amalgamated with Saturn Oil and Gas on March 7th, 2023. The following ESTMA Report reflects that of a shortened period between January 1, 2023 and March 7, 2023.