

# Extractive Sector Transparency Measures Act - Annual Report



**Reporting Entity Name** Saturn Oil & Gas Inc.

**Reporting Year** **From** 1/1/2023 **To:** 12/31/2023 **Date submitted** 5/27/2024

**Reporting Entity ESTMA Identification Number** E065774

Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** Scott Sanborn **Date** 5/27/2024

**Position Title** Chief Financial Officer

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<b>Reporting Entity Name</b>		Saturn Oil & Gas Inc.			<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>		E065774			
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada - Alberta	Big Lakes County		500,000	-	-					500,000	
Canada - Alberta	Brazeau County		1,830,000	-	-					1,830,000	
Canada - Alberta	County of Wetaskiwin No.10		400,000	-	-					400,000	
Canada - Alberta	Government of Alberta		20,000	31,100,000	700,000					31,820,000	Oil royalties paid in-kind total 16,464,000 and are valued at the fair market value of the volumes taken-in-kind, based on Saturn's realized sales prices. Departments or ministries that received payments include: Alberta Energy Regulator, Alberta Petroleum Marketing Commission, Minister of Finance, Provincial Treasurer - Crown Royalties, Workers Compensation Board
Canada - British Columbia	Government of British Columbia		-	-	130,000					130,000	Energy Regulator
Canada	Government of Canada		-	260,000	160,000					420,000	Export Development Canada, Indian Oil and Gas Canada
Canada - Saskatchewan	Government of Saskatchewan		7,830,000	19,950,000	3,520,000					31,300,000	First Call Corporation, Ministry of Agriculture, Ministry of Energy, Ministry of Finance, SaskEnergy, Saskpower, Sasktel, Technical Safety Authority of Saskatchewan, Water Security Agency, Workers' Compensation Board
Canada - Alberta	Municipal District of Greenview		280,000	-	-					280,000	
Canada - Alberta	Rocky View County		270,000	-	-					270,000	
Canada - Saskatchewan	Rural Municipality of Antler		510,000	-	750,000					1,260,000	
Canada - Saskatchewan	Rural Municipality of Brock		1,330,000	-	40,000					1,370,000	
Canada - Saskatchewan	Rural Municipality of Browning		370,000	-	10,000					380,000	
Canada - Saskatchewan	Rural Municipality of Enniskillen		380,000	-	-					380,000	
Canada - Saskatchewan	Rural Municipality of Golden West		440,000	-	-					440,000	
Canada - Saskatchewan	Rural Municipality of Griffin		810,000	-	-					810,000	
Canada - Saskatchewan	Rural Municipality of Hazelwood		100,000	40,000	-					140,000	
Canada - Saskatchewan	Rural Municipality of Kindersley		670,000	-	150,000					820,000	
Canada - Saskatchewan	Rural Municipality of Martin		150,000	-	-					150,000	
Canada - Saskatchewan	Rural Municipality of Monet		180,000	-	40,000					220,000	
Canada - Saskatchewan	Rural Municipality of Moose Creek		810,000	-	-					810,000	
Canada - Saskatchewan	Rural Municipality of Moose Mountain		880,000	-	-					880,000	
Canada - Saskatchewan	Rural Municipality of Mount Pleasant		850,000	-	10,000					860,000	
Canada - Saskatchewan	Rural Municipality of Mountain View		560,000	-	10,000					570,000	
Canada - Saskatchewan	Rural Municipality of Reciprocity		650,000	-	-					650,000	
Canada - Saskatchewan	Rural Municipality of Silverwood		240,000	-	30,000					270,000	
Canada - Saskatchewan	Rural Municipality of Snipe Lake		940,000	-	180,000					1,120,000	
Canada - Saskatchewan	Rural Municipality of Storthoak		370,000	-	-					370,000	
Canada - Saskatchewan	Rural Municipality of Tecumseh		810,000	-	-					810,000	
Canada - Saskatchewan	Rural Municipality of Winslow		120,000	-	-					120,000	
Canada - Alberta	Yellowhead County		950,000	-	-					950,000	

**Additional Notes:**

(1) All payments were made in Canadian Dollars (CAD). Payments reported in the ESTMA Report reflect gross payments made directly by Saturn, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Saturn are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.

(2) This 2023 Saturn ESTMA report does not include payments made by Ridgeback Resources Inc (E341113). Please refer to Ridgeback Resources Inc separate ESTMA report.

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<b>Reporting Entity Name</b>	Saturn Oil & Gas Inc.		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E065774		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Canada - Alberta	4,250,000	31,100,000	700,000					<b>36,050,000</b>	Oil royalties paid in-kind total 16,464,000 and are valued at the fair market value of the volumes taken-in-kind, based on Saturn's realized sales prices.
Canada	Canada - British Columbia	-	-	130,000					<b>130,000</b>	
Canada	Canada - Saskatchewan	19,000,000	19,990,000	4,740,000					<b>43,730,000</b>	
Canada	Canada	-	260,000	160,000					<b>420,000</b>	

**Additional Notes<sup>3</sup>:**

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