

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Saturn Oil & Gas Inc.					
Reporting Year	From	1/1/2024	To:	12/31/2024	Date submitted	6/3/2025
Reporting Entity ESTMA Identification Number	E065774	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Scott Sanborn			Date	6/3/2025	
Position Title	Chief Financial Officer					

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Reporting Entity Name	Saturn Oil & Gas Inc.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E065774		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Big Lakes County		540,000	-	-					540,000	
Canada -Alberta	Brazeau County		1,910,000	-	-					1,910,000	
Canada -Alberta	County of Wetaskiwin No.10		400,000	-	-					400,000	
Canada -Alberta	Government of Alberta		620,000	31,770,000	2,200,000					34,590,000	Oil royalties paid in-kind total 23,767,000 and are valued at the fair market value of the volumes taken-in-kind, based on Saturn's realized sales prices. Departments or ministries that received payments include: Alberta Energy Regulator, Minister of Finance, Alberta Petroleum Marketing Commission, Provincial Treasurer - Crown Royalties, Workers Compensation Board
Canada -British Columbia	Government of British Columbia		-	-	190,000					190,000	Energy Regulator
Canada	Government of Canada		-	620,000	180,000					800,000	Export Development Canada and Indian Oil and Gas Canada
Canada -Saskatchewan	Government of Saskatchewan		18,930,000	25,820,000	2,780,000					47,530,000	Ministry of Agriculture, Ministry of Energy, Ministry of Energy and Resources, Ministry of Parks, Ministry of Finance, Sasktel, Water Security Agency
Canada -Alberta	Municipal District of Greenview		320,000	-	-					320,000	
Canada -Saskatchewan	Mountain View County		380,000	-	-					380,000	
Canada -Saskatchewan	Rocky View County		290,000	-	-					290,000	
Canada -Saskatchewan	Rural Municipality of Antler		470,000	-	-					470,000	
Canada -Saskatchewan	Rural Municipality of Brock		1,550,000	-	90,000					1,640,000	
Canada -Saskatchewan	Rural Municipality of Browning		410,000	-	10,000					420,000	
Canada -Saskatchewan	Rural Municipality of Cambria		1,920,000	-	10,000					1,930,000	
Canada -Saskatchewan	Rural Municipality of Carmichael		400,000	-	-					400,000	
Canada -Saskatchewan	Rural Municipality of Enniskillen		350,000	-	10,000					360,000	
Canada -Saskatchewan	Rural Municipality of Golden West		440,000	-	-					440,000	
Canada -Saskatchewan	Rural Municipality of Griffin		750,000	-	-					750,000	
Canada -Saskatchewan	Rural Municipality of Gull Lake		100,000	-	-					100,000	
Canada -Saskatchewan	Rural Municipality of Hazelwood		100,000	-	40,000					140,000	
Canada -Saskatchewan	Rural Municipality of Kinderley		670,000	-	-					670,000	
Canada -Saskatchewan	Rural Municipality of Lake Alma		340,000	-	10,000					350,000	
Canada -Saskatchewan	Rural Municipality of Martin		150,000	-	-					150,000	
Canada -Saskatchewan	Rural Municipality of Monet		200,000	-	50,000					250,000	
Canada -Saskatchewan	Rural Municipality of Moose Creek		780,000	-	-					780,000	
Canada -Saskatchewan	Rural Municipality of Moose Mountain		850,000	-	10,000					860,000	
Canada -Saskatchewan	Rural Municipality of Mount Pleasant		880,000	-	-					880,000	
Canada -Saskatchewan	Rural Municipality of Mountain View		270,000	-	20,000					290,000	
Canada -Saskatchewan	Rural Municipality of Reciprocity		590,000	-	-					590,000	
Canada -Saskatchewan	Rural Municipality of Riverside		1,120,000	-	-					1,120,000	
Canada -Saskatchewan	Rural Municipality of Silverwood		230,000	-	30,000					260,000	
Canada -Saskatchewan	Rural Municipality of Snipe Lake		910,000	-	-					910,000	
Canada -Saskatchewan	Rural Municipality of Souris Valley		1,870,000	-	-					1,870,000	
Canada -Saskatchewan	Rural Municipality of Storthoak		330,000	-	-					330,000	
Canada -Saskatchewan	Rural Municipality of Tecumseh		730,000	-	-					730,000	
Canada -Saskatchewan	Rural Municipality of Webb		150,000	-	-					150,000	
Canada -Saskatchewan	Rural Municipality of Winslow		130,000	-	-					130,000	
Canada -Saskatchewan	Rural Municipality of Surprise Valley		190,000	-	10,000					200,000	
Canada -Alberta	Yellowhead County		990,000	-	-					990,000	

Additional Notes: (1) All payments were made in Canadian Dollars (CAD). Payments reported in the ESTMA Report reflect gross payments made directly by Saturn, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Saturn are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Canada - Alberta	5,070,000	31,770,000	2,200,000					39,040,000	Oil royalties paid in-kind total 23,767,000 and are valued at the fair market value of the volumes taken-in-kind, based on Saturn's realized sales prices.
Canada	Canada - British Columbia	-	-	190,000					190,000	
Canada	Canada - Saskatchewan	36,190,000	25,820,000	3,070,000					65,080,000	
Canada	Canada	-	620,000	180,000					800,000	

Additional Notes³:

(1) All payments were made in Canadian Dollars (CAD). Payments reported in the ESTMA Report reflect gross payments made directly by Saturn, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Saturn are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.