

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Saturn Oil & Gas Inc.

Reporting Year **From** 1/1/2025 **To:** 12/31/2025 **Date submitted** 5/28/2026

Reporting Entity ESTMA Identification Number E065774

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Scott Sanborn **Date** 5/28/2026

Position Title Chief Financial Officer

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Reporting Entity Name	Saturn Oil & Gas Inc.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E065774				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada - Alberta	Brazeau County		2,230,000	-	-					2,230,000	
Canada - Alberta	County of Wetaskiwin No.10		510,000	-	-					510,000	
Canada - Alberta	Government of Alberta		280,000	23,100,000	2,040,000					25,420,000	Oil royalties paid in-kind total 15,489,000 and are valued at the fair market value of the volumes taken-in-kind, based on Saturn's realized sales prices. Departments or ministries that received payments include: Alberta Energy Regulator, Minister of Finance, Alberta Petroleum Marketing Commission, Provincial Treasurer - Crown Royalties, Workers Compensation Board
Canada - British Columbia	Government of British Columbia		10,000	-	230,000					240,000	Energy Regulator, Minister of Finance, Ministry of Energy and Climate Solutions
Canada	Government of Canada		20,000	910,000	190,000					1,120,000	Export Development Canada and Indian Oil and Gas Canada
Canada - Saskatchewan	Government of Saskatchewan		14,840,000	43,700,000	5,310,000					63,850,000	Minister of Finance, Ministry of Agriculture, Ministry of Energy, Ministry of Energy and Resources, Ministry of Parks, Ministry of Finance, SaskTel, Water Security Agency, Workers Compensation Board
Canada - Alberta	Municipal District of Greenview		440,000	-	-					440,000	
Canada - Alberta	Mountain View County		350,000	-	-					350,000	
Canada - Alberta	Rocky View County		400,000	-	-					400,000	
Canada - Saskatchewan	Rural Municipality of Antler		540,000	-	-					540,000	
Canada - Saskatchewan	Rural Municipality of Brock		1,500,000	-	10,000					1,510,000	
Canada - Saskatchewan	Rural Municipality of Browning		400,000	-	10,000					410,000	
Canada - Saskatchewan	Rural Municipality of Cambria		1,990,000	-	40,000					2,030,000	
Canada - Saskatchewan	Rural Municipality of Carmichael		450,000	-	10,000					460,000	
Canada - Saskatchewan	Rural Municipality of Enniskillen		330,000	-	-					330,000	
Canada - Saskatchewan	Rural Municipality of Golden West		550,000	-	-					550,000	
Canada - Saskatchewan	Rural Municipality of Griffin		860,000	-	-					860,000	
Canada - Saskatchewan	Rural Municipality of Hazelwood		120,000	-	-					120,000	
Canada - Saskatchewan	Rural Municipality of Kindersley		810,000	-	-					810,000	
Canada - Saskatchewan	Rural Municipality of Lake Alma		320,000	-	40,000					360,000	
Canada - Saskatchewan	Rural Municipality of Martin		150,000	-	-					150,000	
Canada - Saskatchewan	Rural Municipality of Monet		210,000	-	60,000					270,000	
Canada - Saskatchewan	Rural Municipality of Moose Creek		750,000	-	-					750,000	
Canada - Saskatchewan	Rural Municipality of Moose Mountain		900,000	-	90,000					990,000	
Canada - Saskatchewan	Rural Municipality of Mount Pleasant		900,000	-	-					900,000	
Canada - Saskatchewan	Rural Municipality of Mountain View		220,000	-	-					220,000	
Canada - Saskatchewan	Rural Municipality of Reciprocity		580,000	-	10,000					590,000	
Canada - Saskatchewan	Rural Municipality of Riverside		1,050,000	-	-					1,050,000	
Canada - Saskatchewan	Rural Municipality of Silverwood		220,000	-	30,000					250,000	
Canada - Saskatchewan	Rural Municipality of Snipe Lake		780,000	-	-					780,000	
Canada - Saskatchewan	Rural Municipality of Souris Valley		1,910,000	-	10,000					1,920,000	
Canada - Saskatchewan	Rural Municipality of Storthoak		330,000	-	-					330,000	
Canada - Saskatchewan	Rural Municipality of Tecumseh		840,000	-	-					840,000	
Canada - Saskatchewan	Rural Municipality of Webb		170,000	-	-					170,000	
Canada - Saskatchewan	Rural Municipality of Winslow		130,000	-	-					130,000	
Canada - Saskatchewan	Rural Municipality of Surprise Valley		220,000	-	40,000					260,000	
Canada - Alberta	Yellowhead County		1,220,000	-	-					1,220,000	

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Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴

Additional Notes: (1) All payments were made in Canadian Dollars (CAD). Payments reported in the ESTMA Report reflect gross payments made directly by Saturn, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Saturn are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Canada - Alberta	5,430,000	23,100,000	2,040,000					30,570,000	Oil royalties paid in-kind total 15,489,000 and are valued at the fair market value of the volumes taken-in-kind, based on Saturn's realized sales prices.
Canada	Canada - British Columbia	10,000	-	230,000					240,000	
Canada	Canada - Saskatchewan	32,070,000	43,700,000	5,660,000					81,430,000	
Canada	Canada	20,000	910,000	190,000					1,120,000	

Additional Notes³:

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